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GST THIS WEEK

TOP FOUR GST NEWS UPDATES THAT YOU MUST KNOW

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Subsume multiple levies into GST to cut tax burden on mining sector: FICCI

Industry body FICCI has sought subsuming all levies like royalty and contributions to the District Mineral Foundation (DMF) into one tax like GST to reduce the tax burden on the mining industry.





States seek GST compensation beyond 2022 to tide over Covid-19 crisis

States including Punjab, Kerala and Delhi pitched for extension of goods and services tax compensation to the states for two years beyond 2022 to tide over the crunch they may face in the post-Covid-19 scenario.

GST for sanitizers, masks challenged in HC

The Madras High Court issued notices, returnable by May 18, to the Centre as well the State government to a plea for suspending GST for hand sanitizers and masks used to fight COVID-19.





Reporting of GAAR, GST details in tax audit report deferred till March 2021

In view of the coronavirus outbreak and the consequent lockdown, the Income Tax Department has deferred the reporting of GST and GAAR (General Anti-Avoidance Rules) details in the tax audit report till March 31, 2021.

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