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# **GST THIS WEEK**

**TOP FOUR GST NEWS UPDATES THAT YOU MUST KNOW**

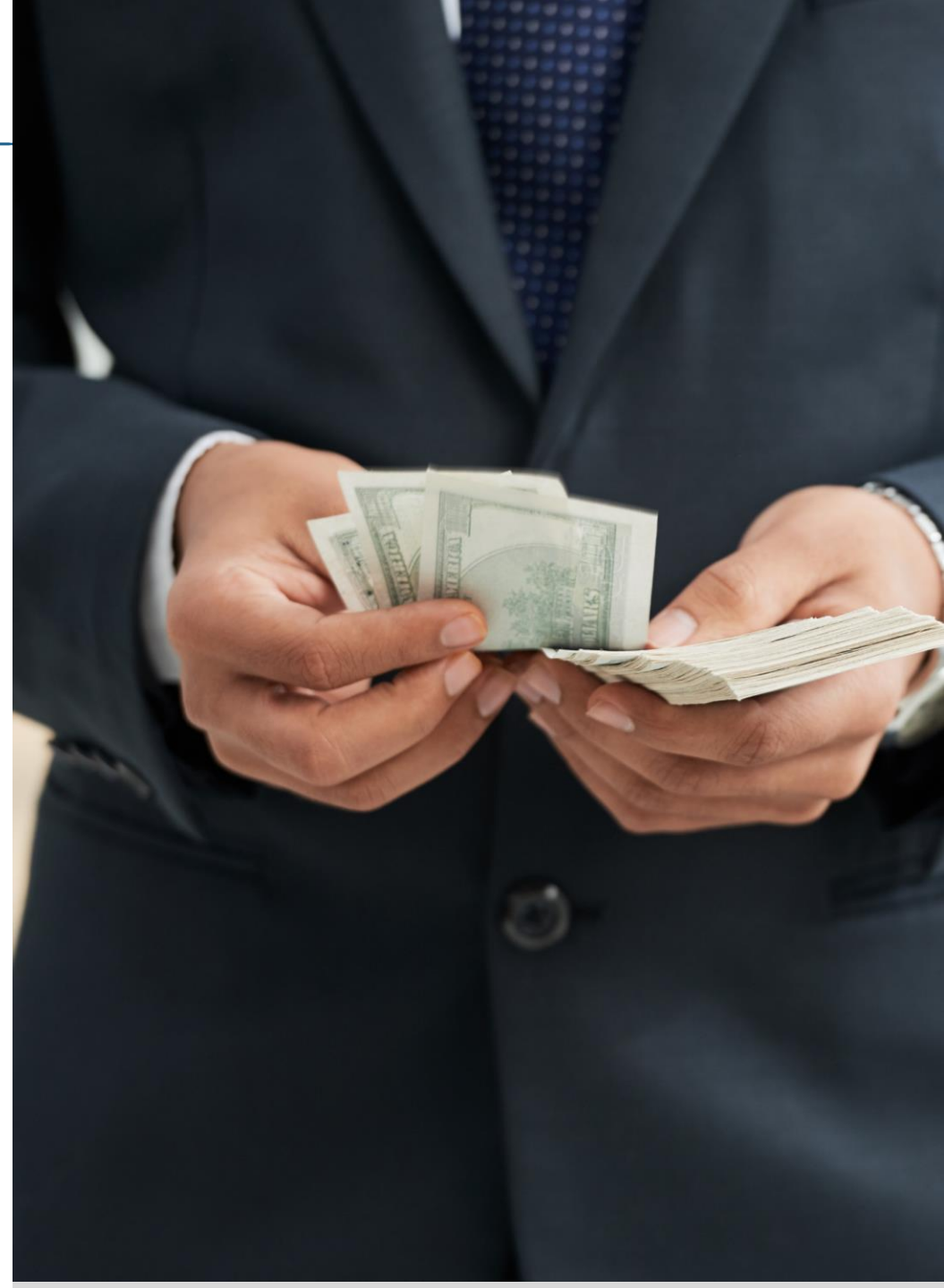
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## **Salaries paid to company directors not to attract GST: CBIC**

The Central Board of Indirect Taxes and Customs (CBIC) issued a clarification following a ruling by the Rajasthan Authority of Advance Ruling (AAR) stating that GST will not be levied on salaries paid to directors who are employees of the company

[Source: Economic Times](#)



## Government rolls out facility of filing of Nil GST return through SMS

In a bid to make compliance easier for taxpayers, the Government has allowed filing of Nil GST monthly return in FORM GSTR-3B through SMS

## **GST Council may discuss ways to garner funds for States' compensation amid falling revenues**

According to sources, the GST Council will discuss the impact of COVID-19 on tax revenues and may decide on the framework for compensation payout to States, in its 40<sup>th</sup> meeting on 12 June 2020

[Source: Economic Times](#)





## **Exporters allowed to get refund of accumulated ITC even for missing invoices**

In an order to give relief to exporters, the Finance Ministry has decided to do away with the condition of restricting refund of input tax credit (ITC) as per invoices uploaded by the supplier

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