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GST THIS WEEK

TOP FOUR GST NEWS UPDATES THAT YOU MUST KNOW

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Goods purchased, sold overseas liable to GST in India: AAR

The Gujarat Authority on Advance Rulings (AAR) has held that GST will be payable on goods shipped directly from an overseas vendor to an overseas customer, while the location of the supplier continues to be in India

[Source: Economic Times](#)





Government gives leeway to MSMEs from penalties, interest for GST non compliance

The Government had announced some leeway for small and medium companies in the GST framework during the GST council meeting in the form of reduced penalties and interest

Interest on PPF, savings bank deposit to be included for calculating GST registration threshold: AAR

The Gujarat Authority on Advance Rulings has held that the value of exempted income, like interest on PPF, savings bank account and loans given to family/friends, will be included along with taxable supplies while calculating the threshold limit for obtaining GST registration

[Source: Economic Times](#)





CENVAT credit: Delhi HC asks GST authority to ensure facilitation of claim filing by Friday

The Delhi High Court has asked the GST administration to open the portal for submission of transitional credit claims, and report compliance by Friday

Contact Information



Gurugram Office:

1st Floor, AIHP Palms

242 & 243, Udyog Vihar IV, Gurugram-122015

Mumbai Office:

20th Floor, WeWork, Oberoi Commerz II

Goregaon East, Mumbai-400063



+91-124-4309061/2



info@reinalegal.com



www.reinalegal.in