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GST THIS WEEK

TOP FOUR GST NEWS UPDATES THAT YOU MUST KNOW

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Gujarat HC allows tax credit on services under GST, signalling help to companies

The Gujarat High Court has allowed a footwear company to claim refund of GST input tax credit for input services under the inverted duty, signalling relief for ecommerce majors such as Amazon, Flipkart and Urban Company

[Source: Business Standard](#)



GST Portal restores GST Returns data for the year 2017

In a statement published in GST Portal said that, facility to view, file and download returns of the period July 2017 has been restored on the portal

GST: Notices to large number of firms declaring lower sales to avoid tax

The GST administration has found that many businesses with annual turnover above INR 5 crore wrongfully declare themselves to be below the threshold in order to avail several compliance-related relaxations and sent notices to them. For such businesses compliance deadlines would be reassessed, based on the tax department's computation of their annual turnovers

[Source: Financial Express](#)





States can borrow to fund GST compensation, Centre not obliged to pay: AG

Attorney General K K Venugopal has given a way out to the Centre to wriggle out of the compensation mess under the GST system and suggested that the Council can recommend to the Centre to allow the States to borrow on the strength of the future receipts from the compensation fund

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