



REINA [] LEGAL

GST THIS WEEK

TOP FOUR GST NEWS UPDATES THAT YOU MUST KNOW

www.reinalegal.in

GST Council approves increased borrowing limit of INR 1.1 lakh crore under Option 1

The GST Council has approved an increased borrowing limit of INR 1.1 lakh crore instead of Rs 97,000 crore in the first borrowing option provided to the States

[Source: Economic Times](#)



GST Council may set up GoM on compensation shortfall

The GST Council could consider setting up a Group of Ministers (GoM) to resolve the row over States having to borrow from the market in order to meet the shortfall in compensation

GST council exempts satellite launches by ISRO, Antrix from 18% GST

The GST Council has decided to exempt 18% GST levied on satellite launch services offered by the ISRO, Antrix Corporation Ltd and NSIL, in a bid to encourage start-ups making satellites to use domestic launching services, said Finance Secretary Ajay Bhushan Pande

[Source: Business Standard](#)





Karnataka Appellate Authority rules 18% GST on whole wheat 'parota' is void

The Karnataka Appellate Authority of Advance Ruling has ruled that the 18% GST applicable on whole wheat parantha or parota (fried flat bread) and Malabar Parota is void ab initio

Contact Information



Gurugram Office:

1st Floor, AIHP Palms

242 & 243, Udyog Vihar IV, Gurugram-122015

Mumbai Office:

20th Floor, WeWork, Oberoi Commerz II

Goregaon East, Mumbai-400063



+91-124-4309061/2



info@reinallegal.com



www.reinallegal.in