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GST THIS WEEK

TOP FOUR GST NEWS UPDATES THAT YOU MUST KNOW

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CAG raps Centre over non-utilisation of cesses, levies for specified purposes

The Comptroller and Auditor General (CAG) has come down on the utilisation of cess collections by the Centre and has also questioned the utilisation of IGST revenues

[Source: The Hindu Business Line](#)





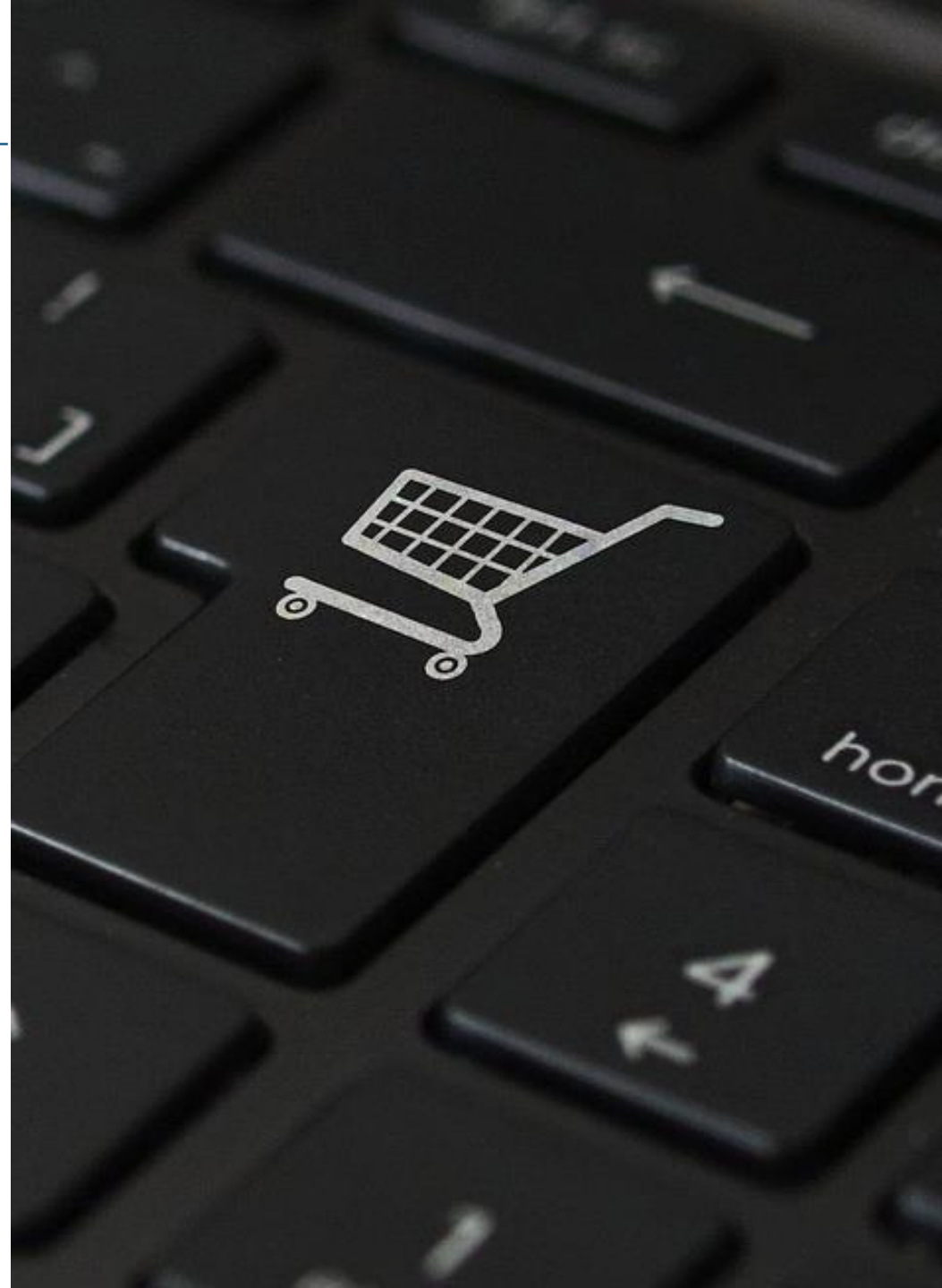
Services provided for conducting examination not to attract GST: Karnataka AAR

Karnataka AAR has ruled that the services provided by an external agency to an examination board in relation to conducting examination will not attract GST

E-commerce cos fret over Madras HC ruling on GST refunds on service inputs

Businesses such as e-commerce, which face higher GST on inputs/ raw materials than on finished goods, are in a quandary over whether or not they will get refunds on taxes paid on services after the Madras High Court held Rule 89(5) inserted by the Government under the CGST Act on restricting such input tax refunds as valid which is contrary to a Gujarat High Court verdict

[Source: Business Standard](#)





GST relief: Interest only on net cash liability from July 1, 2017

The Central Board of Indirect Taxes and Custom has issued an order to recover interest on the basis of net cash liability with effect from July 1, 2017 and has also decided to keep those cases in 'Call Book' where show-cause notice has been issued on gross tax payable

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