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# **GST THIS WEEK**

**TOP FOUR GST NEWS UPDATES THAT YOU MUST KNOW**

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## Budget 2021: Will take steps to further smoothen GST structure: Finance Minister

Union Finance Minister Nirmala Sitharaman, in her 2021 Budget announcements, said every possible step would be taken to smoothen the GST structure further and remove anomalies such as inverted duty structures

[Source: The Hindu](#)



## **FM announces removal of 400 old exemptions, measures to reduce anomalies in GST**

Asserting that there have been record GST collections in the past few months, Union Finance Minister announced a proposal to remove 400 old exemptions and take every possible measure to reduce anomalies

[Source: Economic Times](#)





# States' GST revenue shortfall to be lower due to better collections in last months: Finance Secy

The GST revenue shortfall faced by the states is likely to come down with the improved collections in the last few months, Finance Secretary Ajay Bhushan Pandey said

[Source: Economic Times](#)

**GST**  
GOODS AND SERVICE TAX





## **No plans to approach GST Council for reducing tax on all hotel rooms to 12 per cent: Tourism minister**

The tourism ministry has no plans to approach the GST Council for reducing the GST on all hotel rooms to 12 per cent, Union Tourism Minister Prahlad Patel

[Source: Financial Express](#)

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