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GST THIS WEEK

TOP FOUR GST NEWS UPDATES THAT YOU MUST KNOW

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CBIC unveils new rules to curb leakage

New importers, exporters and customs brokers as well as those identified by a customs commissioner will have to undergo identity verification, including verification of incorporation documents, Aadhaar, PAN as well as the physical verification of the place of business. In case any default is discovered, clearance of goods, drawbacks or refunds can be suspended

[Source: Times of India](#)



GST DUES

GST dues: Don't attach assets at the drop of a hat: SC to taxman

While the Government is showcasing the recent months' surge in GST collections as proof of effective anti-evasion steps, the Supreme Court came down heavily on the GST authorities for highhanded enforcement of the relevant law and 'blatant misuse' of the provisions concerning attachment of taxpayers' assets

[Source: Financial Express](#)

GST AAR: CSR expenses are business related and qualify for input tax credit

CSR expenditure is incurred by a company in order to comply with the requirements of the Companies Act, 2013. Thus, such expenses are incurred in the course of business and are eligible for ITC under GST regulations, according to a GST ruling given by the Authority of Advance Ruling, Uttar Pradesh

[Source: Times of India](#)





Revenue Drive: ITeS players told to pay GST on services given to parent, group entities

The Indian arms of IT-enabled services companies have been asked to pay GST on the services they provide to their parent or other group entities as part of the Tax Department's drive to shore up tax receipts

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