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GST THIS WEEK

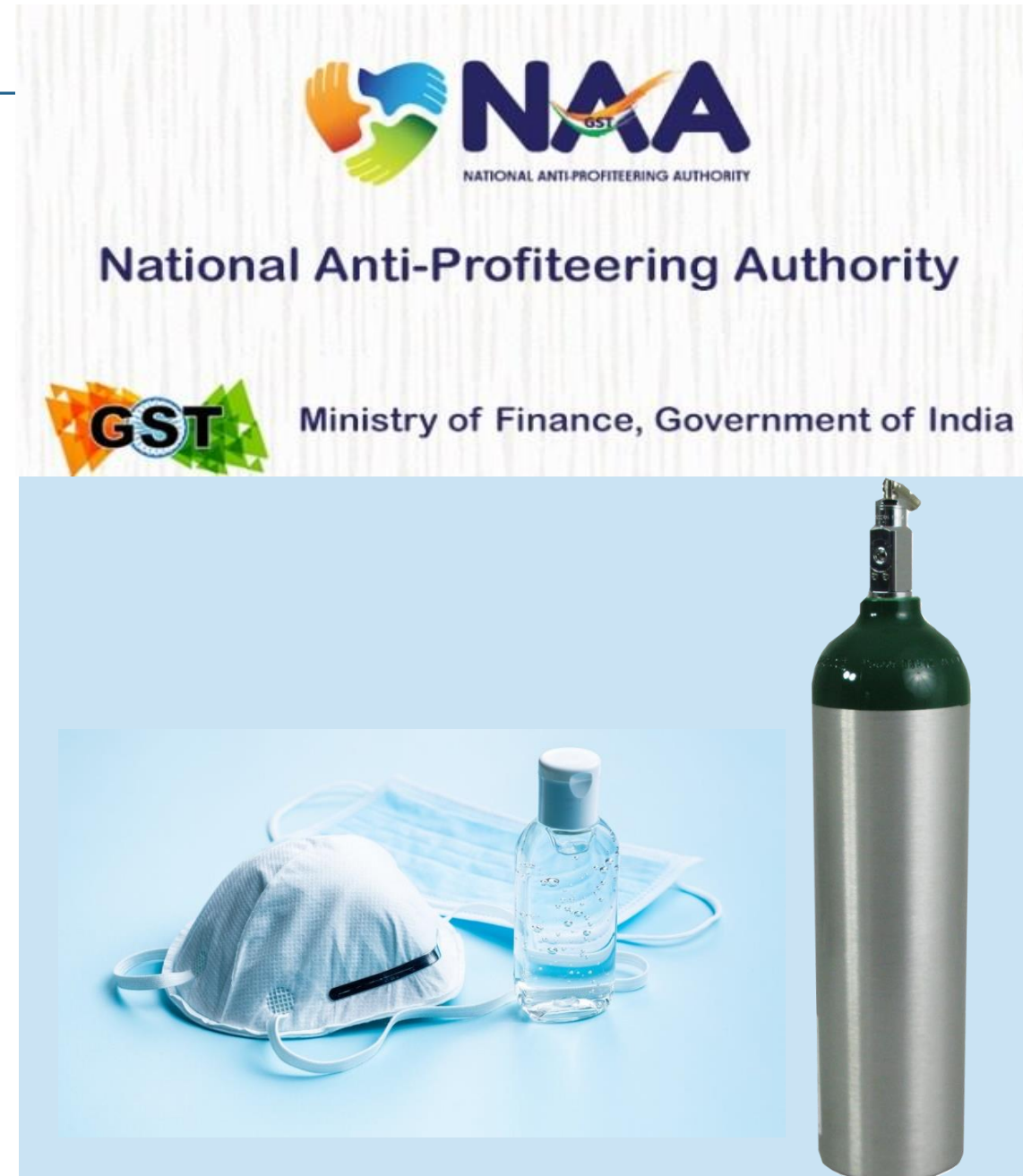
TOP FOUR GST NEWS UPDATES THAT YOU MUST KNOW

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NAA directs GST field units to collect evidence against suppliers not passing GST rate cut benefits on Covid items to customers

The National Anti-Profiteering Authority has directed all GST field units to collect evidence against suppliers that do not pass on benefits of lowered rates on Covid related goods or materials to consumers and take up consumer complaints on priority

[Source: Economic Times](#)





Kerala HC tells GST Council to act on bringing fuels under its ambit

Kerala High Court has directed GST Council to forward a representation to Centre to bring petrol and diesel under the GST regime and take an appropriate decision within six weeks



[Source: The Hindu Business Line](#)

Fintech, IT/ITeS companies with tripartite pacts under GST scanner

The tax department has held back the export benefits of many companies that have three-way contracts, or tripartite agreements, with multinationals. The tax department is of the view that many Fintech companies, captive units of multinational banks and several other entities providing IT and IT-enabled services that have such agreements don't really export services but are merely intermediaries or agents

[Source: Economic Times](#)



Exempt from **GST**



CBIC clarifies: Serving food in schools, mid-day meals exempt from GST

Serving food in educational institutions, including mid-day meals, irrespective of the funding of such meals by corporate or government, has been exempted from GST, the Central Board of Indirect Taxes and Customs (CBIC) said

[Source: Economic Times](#)

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