



**REINA [ ] LEGAL**

# **GST THIS WEEK**

**TOP FOUR GST NEWS UPDATES THAT YOU MUST KNOW**

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## Bring in three-rate GST structure, says study by Finance Ministry-backed think-tank

The Government can rationalise the GST rate structure without losing revenues by rejigging the four major rates of 5%, 12%, 18% and 28% with a three-rate framework of 8%, 15% and 30%, as per a National Institute of Public Finance and Policy (NIPFP) study

[Source: The Hindu](#)



# G S T



## GST to apply to some Anna varsity certificates

Vide Circular issued by Controller of Examination, GST @18% will be levied by Anna University for issuing migration and duplicate certificates, incorporating corrections in certificates for graduates, giving certificates for photocopies of answer sheets, on the fee for issuing date and month of award of degree certificates and the certificate verification fee

## Gold may lose sheen on govt's plan to hike bullion GST rates

The government's reported proposal to hike GST rate on gold jewellery to five per cent from three per cent, is set to derail the industry, which is rebounding after series of disturbances including Covid-induced lockdowns, shutting retail outlets and mandatory hallmarking

[Source: The Hindu Business Line](#)

# G S T





## **GST notification to correct tax anomaly in textiles: FM Sitharaman**

Finance Minister Nirmala Sitharaman on 23 November 2021 said the recent government notification on uniform GST at 12% for the textile and apparel sector was aimed at correcting the inverted duty structure that was leading to accumulation of ITC by companies. There was no subscription to the industry's fears that this would lead to higher prices of finished products

[Source: Business Standard](#)



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