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GST THIS WEEK

TOP FOUR GST NEWS UPDATES THAT YOU MUST KNOW

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AARs give divergent rulings on notice pay recovery by employers

If a company is in Maharashtra, it need not pay GST on the money recovered from employees who leave without serving the notice period. But that may not be the case in Madhya Pradesh. The Maharashtra AAR ordered that GST would not be leviable on the amount recovered from the employee for not serving the notice period. Earlier, Madhya Pradesh AAR held that relieving an employee without notice period or by accepting a shorter notice period is a supply of service and hence GST is applicable on recovery of notice pay amount from the employee

[Source: Business Standard](#)

ADVANCE RULING UNDER





Bring natural gas under GST to realise PM's vision of gas-based economy: Industry

The government should bring natural gas under the GST regime to realise Prime Minister Narendra Modi's vision for a gas-based economy and raising the share of the environment-friendly fuel in India's energy basket, an industry body that represents the likes of Reliance Industries as well state-owned firms, has said. In its pre-Budget memorandum to the finance ministry, Federation of Indian Petroleum Industry (FIPI), also demanded rationalization of GST on transportation of natural gas through pipeline as well as on re-gasification of imported LNG to help bring down cost of the environment friendly fuel

[Source: Economic Times](#)

Interest on non-payment of GST may be recovered without notice

Backed by a court decision, the GST authorities may now directly recover interest accrued on non-payment of GST due to mismatch in invoices without sending any notice. In a recent matter of Bharti Airtel, the Punjab & Haryana High Court lifted a stay ordered earlier, to directly recover interest accrued to the tune of Rs 5.77 crore on late payment of tax due to a mismatch

[Source: Business Standard](#)



GST portal allows interest calculation

The GST Network has made interest calculation functionality operational on the GST portal, a move which will improve ease in filing return for small businesses. The businesses and taxpayers can now calculate interest on delayed payment while filing their monthly tax payment form GSTR-3B

[Source: Economic Times](#)



GST portal

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