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GST THIS WEEK

TOP FOUR GST NEWS UPDATES THAT YOU MUST KNOW

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Fruit-based fizzy drinks to draw 40% rate under GST after Gujarat AAR ruling

Fruit-based fizzy drinks will continue drawing GST of 28% along with 12% compensation cess after a ruling by the Gujarat AAR. Under GST tariffs, fruit-pulp or fruit juice-based drinks draw a 12% rate . On the other hand, aerated waters and carbonated drinks are charged % GST along with 12% compensation cess

[Source: Business Standard](#)



GST rate for COVID-19 medicines pegged at 5% GST

COVID-19 medicines and instruments are being sold at a GST rate of 5% while other medicines are sold at a GST rate between 5% and 12% ever since the pandemic started, Union Minister of State for Finance said in the Lok Sabha. The minister said the GST rate for health insurance is 18%, which is as per international standards, and similar to what it was during pre-GST days in the country

[Source: Economic Times](#)



HC ruling may bring input tax clarity for ecommerce, food companies

Many e-commerce and food delivery companies could get clarity on non-refundable input tax credit under the GST framework after a Calcutta High Court ruling recently said that refunds should be available even in cases where tax rate on input is higher than output. The High Court has held that refund arising out of inverted tax structure cannot be denied on the ground that input and output supplies are not different

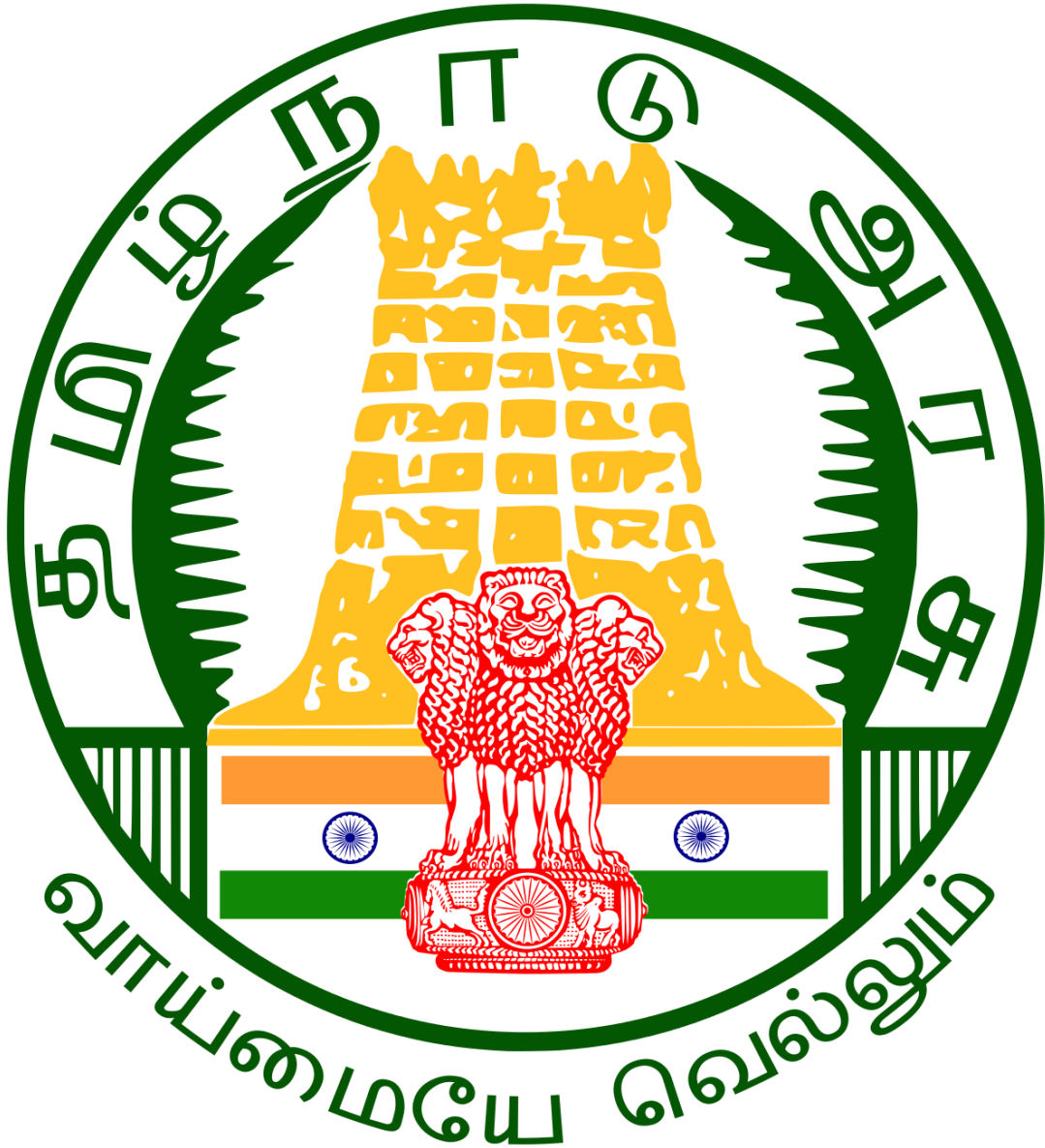
[Source: Economic Times](#)



Tamil Nadu sets up GST advisory council on fiscal powers of state, Centre

The Tamil Nadu government has set up an advisory council on the fiscal powers of the state and the Centre with special reference to the GST, a move that has triggered the fear of fissures between the Centre and states if others follow suit. The body would also identify difficulties with respect to GST rates applied to various commodities, according to a government order released recently

[Source: Business Standard](#)



Contact Information



Gurugram Office:

1st Floor, AIHP Palms

242 & 243, Udyog Vihar IV, Gurugram-122015

Mumbai Office:

20th Floor, WeWork, Oberoi Commerz II

Goregaon East, Mumbai-400063



+91-124-4309061/2



info@reinalegal.com



www.reinalegal.in