



REINA [] LEGAL

GST THIS WEEK

TOP FOUR GST NEWS UPDATES THAT YOU MUST KNOW

www.reinalegal.in

Centre working on GST dispute resolution system

The Finance Ministry is working on a detailed mechanism that can resolve GST disputes raised by states while avoiding distortions in the tax regime. The mechanism may be discussed with the states at the next GST Council meeting. The plan includes a Dispute Redressal Bench that will have representation from States, the Centre, and independent law and tax experts well versed in legal and economic implications. There will be detailed guidelines on which cases can be referred to such a process

[Source: Economic Times](#)



सत्यमेव जयते

Ministry of Finance

Government of India





GST Council may discuss composition of tribunals in June meet

The GST Council in its upcoming June meeting may lay down contours for GST Tribunals. Tribunals have been a long-standing demand of the industry to reduce and fast track litigation. Therefore, the government is likely to have national, regional, state and area-wise tribunals across the country. More than one tribunal is likely in large states like Maharashtra, Tamil Nadu, Uttar Pradesh and Rajasthan. The Council will likely discuss the composition of tribunals, structure, benches, technical and judicial powers the tribunals will have

[Source: CNBCTV18](#)

Electric vehicles: India may slash GST on lithium-ion batteries to 5%

India may cut the GST on lithium-ion batteries and bring them on par with taxes on electric vehicles (EVs). Discussions have already begun on how to proceed with the plan, which is a crucial step in making India a global manufacturing hub for EVs. The government is expected to develop the final policy in around three months. At present, EVs are taxed at 5%, while lithium-ion batteries are taxed at 18%

[Source: Business Standard](#)



Lease income from 'residential' property is exempt from GST: Maharashtra AAR

The rent or leave and license received by the owner of a residential flat, even if such flat has been let out to corporate entities for use by its employees, will not be subject to GST, the Maharashtra AAR has held. The AAR stated that flats which are used for residential purpose, irrespective of whether they are let out to individuals or commercial entities would be covered under Exemption Notification dated June 28, 2017

[Source: Times of India](#)



Contact Information



Gurugram Office:

1st Floor, AIHP Palms

242 & 243, Udyog Vihar IV, Gurugram-122015

Mumbai Office:

20th Floor, WeWork, Oberoi Commerz II

Goregaon East, Mumbai-400063



+91-124-4309061/2



info@reinalegal.com



www.reinalegal.in