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GST THIS WEEK

TOP FOUR GST NEWS UPDATES THAT YOU MUST KNOW

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Tax appellate tribunal asks CBIC to frame norms for tax recovery in insolvency cases

The CESTAT has asked CBIC to frame guidelines to deal with outstanding tax demands against companies facing insolvency proceedings. The Ahmedabad CESTAT observed that the revenue department has no proper guideline as to what stand is to be taken in a case where the proceedings under the Insolvency and Bankruptcy Code (IBC) is in progress before NCLT/NCLAT or at higher forum

[Source: Economic Times](#)





'Not supply': AAR rules out GST on canteen fees, notice period pay

The Haryana AAR has ruled that transactions entered into by a company with its employees will not attract GST. Further, such transactions would not be considered supply. These will include transactions like recovery of notice pay, recovery of the bond amount, deduction of salary for canteen facilities or issue of duplicate ID card

[Source: Business Standard](#)

GST Council clarifies jurisdictional issues; enforcement action must follow show-cause notice

Tax authorities issuing show-cause notices will have to complete all enforcement and consequential action against the assessee against whom GST evasion was detected, the GST Council has said. Under the GST regime, states administer and control 90% of the assesseees with an annual turnover of up to Rs 1.5 crore. Assesseees with an annual turnover of over Rs 1.5 crore are administered by the centre and state tax authorities in 50:50 ratio on computer-based random sampling

[Source: Economic Times](#)



GST Council to meet before mid-November; GoM reports on appellate tribunal, tax casinos on agenda

The GST Council is likely to meet in the first half of November to discuss the reports of the panel of ministers on setting up GST appellate tribunal and levy of tax casinos and online gaming. In addition, the status on the much awaited full report of the committee tasked with rationalisation of GST rates may also come up for discussion. The official said that the GoM on GST appellate tribunal has already submitted its report, while the differences with respect to GST on casinos and online gaming are still being ironed out

[Source: Money Control](#)



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