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GST THIS WEEK

TOP FOUR GST NEWS UPDATES THAT YOU MUST KNOW

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GST Council to meet on December 17 via video link

The 48th Meeting of the GST Council will be held on 17th December, 2022 by video conference. The GST related to casinos and online gaming will likely be on the table in the upcoming council meeting

[Source: Economic Times](#)





GST rate on works contract enhanced to 18% from 12%

Kolkata Finance Department has issued a memorandum informing about the change in the execution of work order with the GST rate on the works contract being enhanced from 12 to 18 per cent. The memorandum states that in cases of work for which Administrative Approval and Financial Sanction (AAFS) has been issued but tender has not been floated before July 18, 2022 revised AAFS by enhancing GST to 18 per cent is to be done before floating of tender

[Source: Millenium Post](#)

States' Budget demand: 60% GST share, extended compensation period

State Finance Ministers in their customary pre-Budget consultation with Union Finance Minister Nirmala Sitharaman on Friday demanded greater fiscal autonomy through an increase in States' share in GST to 60%, from 50% at present, and an extension of the GST compensation period by another five years

[Source: Business Standard](#)





GST Registration cannot be cancelled solely on ground of delay in revocation when department accepted returns and tax dues: Allahabad HC

The Allahabad High Court has held that the GST registration cannot be canceled merely on round of delay in filing of revocation application once the assessee filed all the returns and paid the dues and the Government has accepted the same. The Court further observed that the purpose of inserting the provision under Rule 23 of the CGST Rules, 2017 as to service of notice upon the assessee is to provide an opportunity to him to move a revocation application so as to save the registration from being cancelled permanently and his business being hampered



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