



**REINA [ ] LEGAL**

# **GST THIS WEEK**

**TOP FOUR GST NEWS UPDATES THAT YOU MUST KNOW**

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## **BOT annuities brought under GST**

Concessionaires who receive annuities from the NHAI and state authorities for construction and maintenance of roads and highways will now have to pay GST on the toll amounts received. Effective January 1, 2023, an exemption has been removed. A recent notification by the CBIC has omitted section 23A and related entries dealing with this. The provision had exempted “service by way of access to a road or a bridge on payment of annuity”

[Source: Financial Express](#)





## All Restaurant Services Attract 5 percent GST: Authority for Advance Ruling

A recent ruling by the GST AAR, Gujarat unit stated that close to 5% will be applicable for dining in, takeaways and even doorstep deliveries by stand-alone restaurants, said a TOI report. According to the report, the authority stated, “Irrespective of whether customers of the applicant, which is a stand-alone restaurant, consumed food & beverages prepared and supplied to them in the restaurant itself or by way of a takeaway, it would qualify as a ‘restaurant service’. This attracts GST at 5% without ITC

[Source: The Economic Times](#)



## Spate of GST changes to come into effect from today

GST will not have to be paid by a proprietor of a registered proprietorship on a housing unit rented for his residential usage. This, along with a number of tax changes, will come into effect from the New Year effective January 1, after notifications by CBIC . These come following the decisions taken in the 48th meeting of the GST Council. The proprietor would, however, have to pay GST on RCM basis at the rate of 18% if the accommodation is used for his proprietary concern

[Source: Financial Express](#)





## Panel bats for major tax relief to boost VC Funding

A government panel under former SEBI Chairman M Damodaran is learnt to have suggested a draft of measures, including tax incentives, to bolster the PE and VC eco-system in the country. Sources told FE that the panel has, in effect, pitched for a capital gains tax exemption for 10 years relating to [ESOPs](#) in the start-up space, subject to certain riders. It has also batted for a more explicit provision to keep the so-called “carried interest” (% of profit that goes to the fund manager) for AIFs out of the ambit of GST

[Source: Financial Express](#)



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