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GST THIS WEEK

TOP FOUR GST NEWS UPDATES THAT YOU MUST KNOW

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Direct recovery of GST in case of discrepancies between GSTR-1 and GSTR-3B

As an outcome of the recent 48th GST council meeting, the manner of dealing with difference in liability reported in GSTR-1 and that reported in GSTR-3B has been codified in the form of Rule 88C of the CGST Rules. This rule is likely to affect the taxpayers in case of any discrepancies between the supplies reported in GSTR-1 and GSTR-3B. The onus will be on the taxpayers to ensure compliance

[Source: The Times of India](#)



GST TRIBUNALS

Longer wait for GST tribunals with Council yet to clear proposals

Businesses may have to wait longer for quicker resolution of GST related disputes under the proposed appellate tribunals, as the Finance Bill 2023 is expected to skip crucial amendments needed in this regard. The plan to set up GST appellate tribunals across the country missed a crucial opportunity with the federal tax body, the GST Council, not clearing the proposals at its last meeting on 17 December, a person informed about the Centre-state discussions said

[Source: Livemint](#)



Allahabad HC orders interim stay on Rs. 1081 crore GST demand against Paytm

The High Court has given interim relief to Paytm by granting stay on the GST demand of INR 1,081 crore. Meanwhile, the Central Board of Indirect Taxes & Custom (CBIC) has told the Court that it will issue directions within three months. The main issue is whether supply of mobile recharge coupons and DTH recharge vouchers to recipients, who are located in other states, would be inter-state supply or intra-state supply. The Company thinks it is inter-state but tax department thinks otherwise which resulted in demand of INR 1,081 crore

[Source: The Hindu Business Line](#)

Allahabad HC



Foreign tourists may get tax refunds on goods bought in India

The tourism and exports industries are pushing for [tax refunds](#) to overseas [tourists](#) on goods being taken outside India, on the lines of the provisions in popular destinations such as the UK, UAE and Singapore, to attract international travellers and encourage them to shop more in the country. Industry executives and experts said section 15 of the [IGST Act, 2017](#) provides for the [Tax Refund for Tourists](#) scheme but it has yet to be implemented. The issue has been taken up collectively by industry associations ahead of the Union budget for 2023-24, said Jyoti Mayal, vice chairperson, Federation of Associations for Indian Tourism and Hospitality

[Source: The Economic Times](#)



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