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# **GST THIS WEEK**

**TOP FOUR GST NEWS UPDATES THAT YOU MUST KNOW**

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## **GST Council chaired by FM Nirmala Sitharaman to meet on Feb 18**

The GST Council, chaired by Union Finance Minister Nirmala Sitharaman and comprising state counterparts, will meet on February 18. "The 49th meeting of the GST Council is scheduled to be held at New Delhi on February 18, 2023," the GST Council said in a tweet. The council may take up a discussion on the report of a group of ministers on taxation of 'pan masala' and 'gutka' firms and a report by a Group of Ministers (GoM) on setting up of appellate tribunals. The report by another GoM, chaired by Meghalaya Chief Minister Conrad Sangma, for GST levy on online gaming, casinos and horse racing may come up for deliberations

[Source: The Economic Times](#)

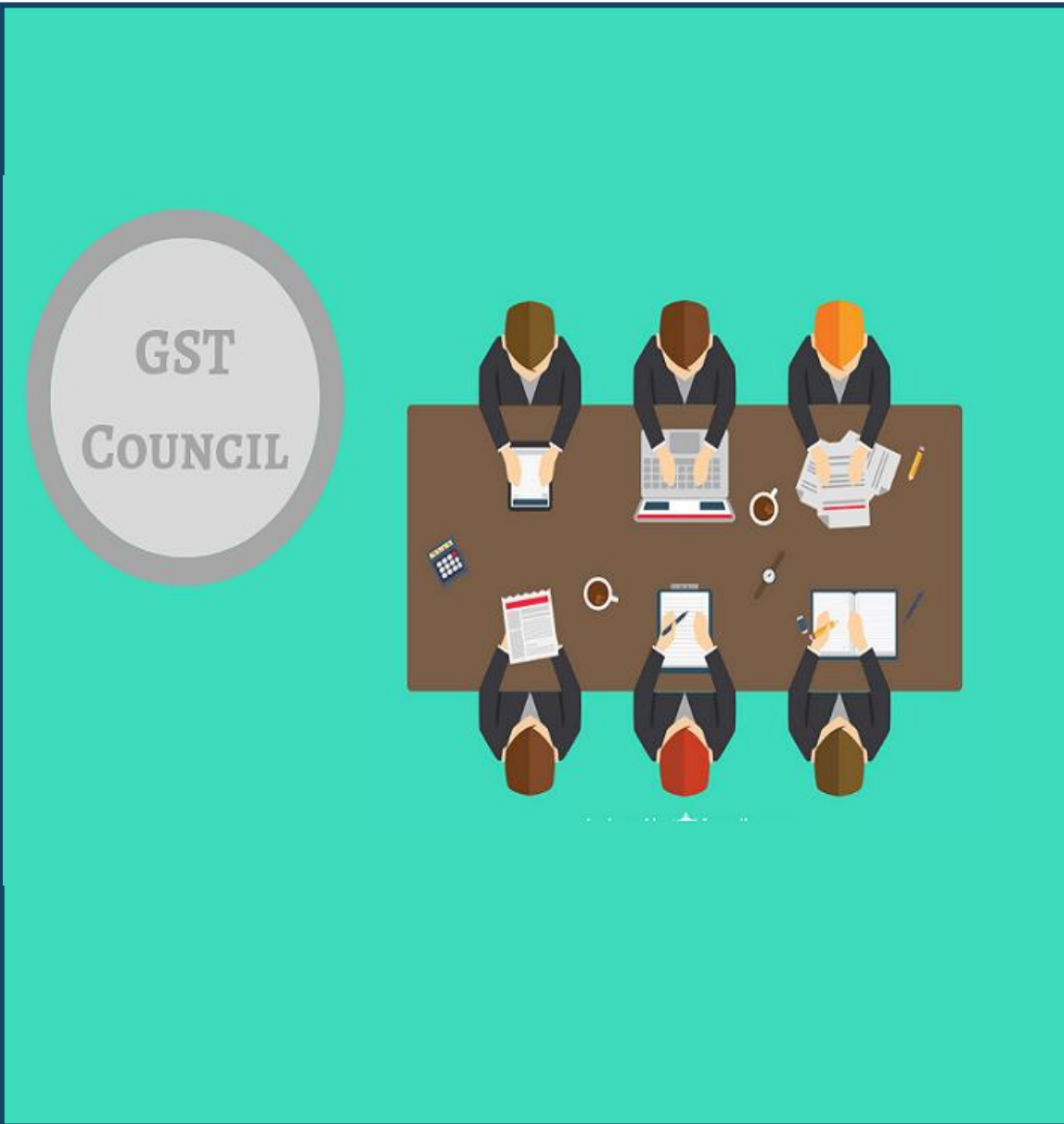
### GST Council Meeting



## GST Council may consider setting up tribunal for indirect tax litigation

The GST Council may consider setting up a GST Appellate Tribunal (GSTAT) this month for the expeditious resolution of indirect tax litigation to further reduce the compliance burden for taxpayers and provide a common forum for dispute resolution between the Centre and states, two officials aware of the matter said. A group of ministers (GOM) constituted to iron out issues pertaining to GSTAT, has submitted its report and the 49th meeting of the GST Council is expected to consider this matter in 10-15 days, the officials added, requesting anonymity

[Source: The Hindustan Times](#)



## India will not merge GST tax rates in 2023/24, government official says

India will not overhaul its GST regime in the next fiscal year, a senior official said, delaying a move it has been considering for more than a year to simplify its tax structure and reduce the burden on consumers. The country currently has five tax rates for GST, which was introduced in 2017, bringing numerous state taxes under one umbrella. They range from 0% to 28%. In 2021, the government considered overhauling the tax by merging two of the tax rates, and lowering the levy on a host of items. Some have criticized the five-year old regime for having too many tiers. Minor changes will always be there but major taxation change like merger of tax rates, we are not contemplating in 2023/24," Revenue Secretary Sanjay Malhotra said in an interview

[Source: Business Standard](#)





## Will get fitment panel to look into 28% GST for cement: FM Sitharaman

Finance Minister Nirmala Sitharaman indicated that the government could be open to considering a reduction in the GST on cement, a long-standing demand of the infrastructure sector, if the GST Council agrees. At a session with members of the CII in New Delhi, the finance minister, responding to a recommendation, said she would have a fitment committee look into the existing 28 per cent GST rate on cement – a critical input in construction of everything from houses to bridges. “On GST for cement, your point is taken. I will have the fitment committee look at it” said Sitharaman to the industry body members

[Source: Business Standard](#)



**28% GST for cement**

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