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GST THIS WEEK

TOP FOUR GST NEWS UPDATES THAT YOU MUST KNOW

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CBIC to come out with clarificatory circular on ITC for CSR, change unlikely in budget provision

Companies are unlikely to see any relaxation in the budget provision related with no Input Tax Credit for Corporate Social Responsibility (CSR) expenses. The CBIC intends to bring out a detailed clarificatory circular post enactment of Finance Bill 2023. There will be nothing like the date of implementation, but one thing is sure that we will not go behind the companies to deposit the ITC, if availed till date on account of CSR expenditure

[Source: The Hindu](#)



CENTRAL BOARD OF INDIRECT TAXES AND CUSTOMS

CBIC says won't object to a petitioner going to HC in absence of GSTAT litigation

The CBIC has told the Bombay High Court that it has no intention that a petitioner suffers hardship due to non-availability of GST appellate tribunal (GSTAT) by objecting to a remedy available at a High Court. The board filed an affidavit in the Court in this respect after a government lawyer earlier told the court that a writ petition should not be entertained to challenge the order passed by the commissioner (appeals) in view of the fact that the remedy of the tribunal is available under the CGST Act, 2017

[Source: Business Standard](#)



Will use property tax data, electricity bill to increase GST base: CBIC Chairman

The CBIC will use the data of electric meters and property tax to increase the base of GST. When GST was implemented, there was a GST tax base of Rs 45-50 lakh, which has now increased to Rs 1.4 crore, said Johri. The CBIC Chairman added that there is a good scope for increasing the tax base. We will take the help of power distribution companies, take the data of electric meters and will also use the property tax data to increase the tax base of GST

[Source: The Economic Times](#)



GST audits led to detection of ₹22,000 cr tax evasion

The GST audits undertaken by the indirect tax administration in the current financial year have led to the detection of ₹ 22,000 crore tax evasion from nearly 48,000 cases so far, CBIC chairman Vivek Johri said in an interview. The indirect tax authority is now working on analyzing the corporate tax returns filed by businesses with the Income Tax department and the GST registration data to identify businesses and traders who ought to take GST registration but have not done so. This is part of a drive to widen the tax base

[Source: Live Mint](#)



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