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GST THIS WEEK

TOP FOUR GST NEWS UPDATES THAT YOU MUST KNOW

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DGGI Issues Notices to Education Intermediaries

The Directorate General of GST Intelligence (DGGI) has sent summons and notices to about a dozen leading education intermediaries providing services to Indian students for admission to foreign universities. The tax officials said that these companies were not paying goods and services tax (GST) on services provided to Indian students. The amount of GST evasion is estimated at about ₹600 crore, they said. These notices were sent between the last week of March and April 15

[Source: The Economic Times](#)





AUTHORITIES

GST authorities to investigate auto dealers for sending fake invoicing

The tax authorities are probing a section of automobile dealers who have supposedly generated fake invoices without providing any service. This move is a punishable offense under goods and services tax (GST) law. The authorities are going to question the car dealers to explain the services they provided to general insurance companies. The investigators are suspecting that automobile dealers pitched for insurance schemes that gave them commissions in excess of those insurance regulations permit, according to a business daily

[Source: Auto Economic Times](#)

Finance ministry weighs different GST rates for games of skill, chance

The Finance Ministry is considering differential tax treatment for online gaming for the categories of games of chance and games of skill. Online games in the nature of betting or gambling are likely to attract 28 per cent Goods and Services Tax (GST) while those involving some amount of skill will likely be taxed at a lower 18 per cent, an official said. The matter is expected to be taken up for discussion by the GST Council in its next meeting, which is likely either in the month of May or June

[Source: The Indian Express](#)



सत्यमेव जयते

वित्त मंत्रालय
MINISTRY OF
FINANCE

Functionality for bank account validation is now integrated with the GST system: GSTN

The Goods and Service Tax Network (GSTN) has issued an advisory on bank account validation. The functionality for bank account validation is now integrated with the GST system and this feature is introduced to ensure that the bank accounts provided by the taxpayer are correct. The taxpayers will also receive the bank account status detail on registered email and mobile number immediately after the validation is performed for his declared bank account

[Source: The Live Law](#)



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